

County of Delaware Industrial Development Agency Annual Budget Report

	2005 Actual	2006 Projected	2007 Estimated
Ordinary Income/Expense			
Income			
Grants - GOSC ED	0.00	408,782.28	0.00
Grants - Tourism	97,590.21	227,409.79	0.00
Grants--MAIN STREET	120,765.21	42,416.42	0.00
USDA Grant--Village Seafood	61,736.00	0.00	0.00
BD. of Supervisors Appropriation	13,650.00	34,000.00	264,000.00
Interest Income--MAIN ST.	5,973.32	5,400.37	5,686.85
AG-Micro Loan Pmts.-Interest	4,721.36	4,150.00	4,435.68
HUD-Loan Pmts.-Interest	8,114.44	8,566.93	8,340.69
Tourism - Loan Interest	307.90	7,556.33	3,932.12
Interest Income - EDLF	0.00	9,497.99	11,219.51
Interest Income-General Fund	516.09	731.30	623.70
Late Fees	32.00	174.01	103.01
Program Fees	269.00	14.00	141.50
PILOT Fees	8,676.40	13,020.00	0.00
Miscellaneous Income	1.00	8,540.00	0.00
Total Income	322,352.93	770,259.42	298,483.04
Expense			
New Loans ¹	141,575.81	690,000.00	250,000.00
Credit Reports	78.00	94.00	120.00
IDA Employee Ins.	2,514.87	2,733.75	3,600.00
Insurance-gen fund	3,436.21	3,284.11	3,500.00
Delhi WWTP	127.85	0.00	0.00
Deposit Industrial Park	412.37	360.29	386.33
Walton Industrial Park	0.00	1,650.00	0.00
Village Seafood Project (USDA)	55,335.70	0.00	0.00
Board Expense-general fund	734.69	388.69	561.69
Program Administration	18,510.73	22,368.21	20,439.47
Loan Fund Expense	0.00	125.00	62.50
Independent Audit	5,600.00	4,450.00	4,500.00

NYS Filing Fees	120.00	280.00	360.00
Legal Expense-gen fund	-412.35	3,675.00	1,631.33
Promotional/Marketing	5,000.00	2,828.14	3,914.07
Public Relations	355.00	340.00	347.50
Bad Debt Expense	6,950.37	15,000.00	10,000.00
Public Hearing Notice Expense	509.85	610.57	560.21
Main Street Grants	105,352.84	42,416.42	0.00
Educational Training	14,688.27	21,447.03	18,067.65
Office	111.29	39.00	75.15
Bank Charges	79.63	93.90	86.77
Misc.-General Fund	326.35	19.58	172.97
Total Expense	361,407.48	812,203.69	318,385.62
Net Ordinary Income	-39,054.55	-41,944.27	-19,902.59
Other Income/Expense			
Other Income			
1000 · Other Income - PILOT	0.00	213,138.27	199,000.00
Total Other Income	0.00	213,138.27	199,000.00
Other Expense			
3000 · Other Expense - PILOT	0.00	213,138.27	199,000.00
Total Other Expense	0.00	213,138.27	199,000.00
Net Other Income	0.00	0.00	0.00
Net Income	-39,054.55	-41,944.27	-19,902.59

¹ New Loans shown above as an expense are actually booked as a change in assets not an expense.
